A FURTHER REACTION IN COTTON MARKET

Prices Drop 4 to 8 Points as a Result of Renewed Liquidation.

NEWS GENERALLY BEARISH

Continental Liquidation Liverpool and Heavy Selling Here.

> market yesterday responded bearish influences, including liquidation in the Liverpool reduced spot demand at the stre and the generally opticrop and weather news. re heavy and it was the gen that much of the cotton coming arket represented further unsome of the heavy long ac averpool was a substantial was also good selling accredited and local spot houses. At market was firm at declines to 8 points.

the caster tone of Liverpool reports of Continental selling, of about 5 points occurred the start of trading, which, vas not long maintained as pressure of offerings. Weather e favorable and about the at the disposal of the bulls boll weevil menace in of the belt and these to materially alarm the was reported that the National was reported that the National sesceiation had placed the conhe crop at 83, or 3.1 per cent. In the showing of the Governt of May 25. There was some buying based on the belief that substantial reaction of Saturarket was due for an upturn fferings were heavy and a conpart of the selling was sun from prominent Wall

atures in the greater part of the and clear in other sections of the the Eastern section there were as follows: Atlanta, 1.26; Au S: Savannah, 1.80; Macon. .02; 10; Knoxville, .20; Jacksonville, Orleans. 1.66. reports said that boll weevil have appear in De Witt and Bee both important cotton raising

ng uplands, 12.30; middling Gulf, Delivered on contract, 2,430 bales often in the principal Southern kets was quiet, generally unchanged, veston, 12%; New Orleans, 12 9-16; ston, 12 3-16; Memphis, 12%; Sa-nah, 1214; Norfolk, 12%; Augusta, ; St. Louis, 12 5-16. ures here closed 4 to 8 points lower

the closing here. Prices there were

The Liverpool market was easier, with futures closing 7 to 8½ points lower. Spot cetton was quiet, with middlings 5 points lower at 6.74d. Estimated sales, 6,000 bales; receipts, 2,000 bales; 1,900 Ameri-

Open- High- Low- Clos- Prev. F-Aug. 6 454 6 46 6 484 6 454 October, 11.40; January, 11.33. The narket there is due to open to-day 12 higher to le lower.

| Fort receipts and stocks were: | | July | Re- | Last | Ship- | Celpts year ments Stocks | September | Society | September | Society | September | Society | September | Sept Totale 2.706 872 2,826 211,256 297,514 Interior receipts, shipments and stocks

cern to Dick Bros. summarize conditions in the State as follows: "North Georgia—
General opinion seems to be that crop is two to three weeks later than last year, shades this quotation. but is clean and has a good average stand. Middle Georgia—Eighty per cent. of the crop is well cultivated and 15 per cent poorly cultivated. Crop late, but across is fully equal to last year. Southern Georgia—Young plant has suffered from college and the college of the colleg

Wheat Closed Over 1c. Lower on Favorable Weather Reports.

D: "Wheat down the valley is look-

Past week Prev week 12.184,000 12.184,000 6.141,000 Chicago prices were Other wheat markets

Receipts New York Exports New York Receipts Interior Exports Seaboard points were :

July September Winnipeg: July September

Cash markets were irregular, with tradulet. Cash prices follow: Wheat-No quiet. Cash prices Ionow.

1 Northern spring to arrive
\$1.01%; No. 1 Northern at M 1.10; No. 2 hard to arrive f. 1.021₂; No. 1 Manitoba to arrive f. 1.081₄. Corn—Lower; No. 2 y. 1. f. rail, 68c.; export f. o. b. 6 Barley-Malting c., i. f. Buffale

ings. Flour prices follow: Sprin patents, \$4.70 \$55; winter straights, \$4.6 \$4.80 Kansas straights, \$4.35 \$4.50; i sacks; spring clears, \$4.25 \$6.45.

MISCELLANEOUS MARKETS

frading Was Quiet, but the Closing Was at the Top.

The coffee market was a relatively du affair yesterday, with prices holding steady and the closing at the top. Despite weak cables the opening was firm, with quota-tions 1 point advance to 3 points decline There was a tendency toward lower level on light offerings, but the market steadied The bears showed the same unwillingness to hammer at prices, which of late have experienced such sharp recessions. Sales at the opening totalled 7,500 bags. A large coffee interest, in discussing the European markets he believed that foreign traders had overdone the thing. He was of the opinion that the short interest had been thoroughly shaken out and said that he could not regard coffee

of the market, but as soon as the new crop begins to move it is expected that large European buying will ensue Deliveries for the last week were light showing a decrease of 23,000 bags compared with last year. The decrease for three weeks has been 90,000 bags as compared with 1912. It was voted to close the Coffee Exchange on Saturday

Consumers are said to be holding ou

franc lower and closed & to 1 franc lower. Hamburg started unchanged to 1; franc lower and finished unchanged to 1; pfg lower. At Rio No. 7 was unto to pfg. lower a to to pfg. lower. changed at 5\$125. 50 reis higher at 4\$900, with No. 4 there 50 reis higher at 5\$750. Rio exchange on London was unchanged at 16 9-64d.

Prices wer	e:			
	Sales	High-	Low	Closing
ne		37.13	2022	9 25/29 2
iy	3,750	9.26	9.26	9.25819.2
ptember	13.750	9.42	9 50	9.37679.3
tober				9 54129 5
ovember		1.1.1.1		9 59 9 9 6
ecember	13,250	9.56	9.66	9.65 99.0
nuary				9 69919.7
bruary	500	9.72	9.72	9.75919.7
arch	5, 250	9.73	9.79	9.78029.7
pril				9 80079 8
ay	6.500	9.77	9.82	9 13779 1
Total sales	were	43,000	bags	15.00
Provisions	Were	strong	with	sunnlie

small. Cash pork was strong; mess \$22.25@\$22.75; family, \$24@\$25. Cash lard was firm; prime Western, \$11.40; refined Continent, \$11.75; South American, \$12.40.

PUBLIC UTILITIES.

PUBLIC UTILITIES.

The houses offering the remainder of the \$3.00,000 s per cent serial collateral trust motors of the Standard Glas and Electric Company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the company report that in the Initial offering of these securities made to the stockholders of the stock was well taken. The proceeds of the note sale will be used to retire the floating debt of the company fere of its floating its used to retire the floating debt of the company is properties. In the proceeds of the note sale will be used to retire the floating debt of the company fere of its floating its used to retire the floating debt of the company is properties and time will be used to retire the floating debt of the stock was well taken. The proceeds of the stock was well taken.

the close, but failed to recover the losses, closing 1½ to 1c lower.

was active together with oats in a trading, opening at lower levels, as continued, based on favorable reports, and at the close the was off 1c. It was shown that ble supply had increased 2,651,000 there income of the company was \$62,173, with a net surplus of \$210,183, Other income of the company was \$62,174, which made a gross of \$172,362, Administration expenses were \$172,520, interest on the 5 per cent, bonds was \$100,000, while dividend on the preferred stock was \$105,000, leaving a balance for the company and its subsidiaries have a combined horse power capacity of 20,500, of which 4,250 horse-power is hydroelectric. The gas plants of the company also have a daily capacity of 630,000 cubic feet.

sativals of wheat from the Southdicate that new winter wheat will
an inferior quality, as compared
ast year. Receipts at some of the
vestorn markets have averaged as
13 pounds a bushel and seldom
to pounds, as against an average
pounds. Extremely warm weather
the last few days is blamed for the
the product.

Stockholders of the Louisville Gas Company
and the Kentucky Heating Company
have received notice that the boards of
to the consoliation of the two concerns have agreed
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GOSSIP OF WALL STREET.

Nobody denied that the motive power

Features of the Rally.

ng was lively covering by short interests. impressive features for all that. In bout an hour's time the market bridged he greater part of the gap between the the greater part of the gap between the close on Friday and the prices at which the leading stocks left off on Saturday. To be precise Amalgamated failed to recove Saturday's net decline by ', of a point, Read-ing by ',. Union Pacific by ', and Steel common by ',. The peculiar thing about this upward reaction was that it was made without the sightest suggestion of effort. Stocks went up even more easily than they went down on Saturday. This was done on a turnover of about 125,000 shares. If there was any feature among the leading tocks it was Union Pacific, which at the high of the day was up exactly 3 points.

At the close of last week this stock was relatively weaker than the others, espe ally in the final trading on Saturday when it executed what the traders call a

If nothing else had to be considered but it were not the case that all signs some imes fail in dry weather, the chart readers night be inclined to draw important conlusions from the "tracks" made by quota hose made on Saturday and yesterday One speculative opinion has been that before the stock market could find a "safe it would have to fall back to yer near the previous low level reached or fune to. At last Saturday's low the active stocks showed the following changes as compared with the extreme low of the week previous: Amalgamated, up ½; Steel, up 1 Reading, up 3½, and Union Pacific, up 3¾ The same stocks were down 434, 334, 71, and 64, points respectively from the top of the rally reached last Wednesday.

There was a growing impression in the nancial district that the very realization be faced this week had brought its own salvation. There were some signs that this might be a correct view. Private advices from abroad were more cheerful Stock Exchange settlement and the Berlin midyear payments, which with those in January are the heaviest of the year. It a period there was no selling of our stocks rom the other side. On the contrary, London was credited with the purchase of 25,000 shares in the arbitrage dealings. The suggestion was made that this demand proceeded from a short interest of some size on the London market which was cov-ering its commitments preceding the settlement arrangements which begin to-day be significant that none of the big lending institutions in Wall Street were in receipt a point. offoidsforfshortfloans from German bankers

Biscuit and Pennsylvania.

National Biscuit and Pennsylvania sevprice. There the similarity ceases, some respects it would be difficult o imagine two more different stocks. Pennsylvania, one of the standard American railroad issues, is probably more widely held than anything else on the list. Bis-cuit, also an investment stock, is an industrial held in a comparatively few hands. leaned up at the end of May, has risen from not to touch a new low for the year on June 10. On the reaction last week it went back to 109%. The close yesterday was at 110% Moreover, Pennsylvania recently has had

On the rally yesterday morning Baltimore and Ohio continued until the close, which Rio exchange d at 16 9-64d, totalled 20,44d, the violent break of June 10. No specific that the earnings statement for May showed an increase in gross of \$761.842 and a de-crease in net of \$47,381. But there is noth-ing particularly new in these figures, since the company in a published estimate of the amount of damage done by the spring floods has already made known just about what the stockholders may expect for the fiscal year ending this month.

This Year's Earnings.

As a matter of fact some people were inclined to attribute the weakness in Balticlined to attribute the weakness in Balti-more and Ohio to a foreign source rather than anything else. Baltimore and Ohio, with Canadian Pacific, is the principal Berlin specialty in the international list Baltimore and Ohio has had rather a bad time of it lately on the Berlin boerse owing to the circulation of a rumor there said to originate on this side that the dividend might be reduced. With one month of the fiscal year to run, total net earnings of the Baltimore and Ohio are \$25,476,207, as com-pared with \$25,410,207 in the previous year. Last year the company earned 7.58 per cent., or \$2.421,927, over dividend require-As regards the future position of the property it may be mentioned that total operating expenses during the eleven months have been increased by practically the same sum as the increase in gross Expenditures on maintenance of way structhan a year ago.

The following letter, reproduced word for word and letter for letter, was re-ceived by the author of the latest book on the New York Stock Exchange. from the president of a bank in Ionia,

"GENTELMEN"

"Your favor of 6/13/13 at hand Contens noted. I have reived your book. I have red A re rsd it. It is the First Book i ever red in that Light. I think i see your vew, to enligheten poepel about Panicks, it is coman talk hear with lots of poepel to say hard times are coased by Wal streat hoarding the money. But thay do not to think reason why the more thay read your book the less thay will blame the Stock Exchange.

"at presand i gave the Book to a friend he is A block man for the J. I. Case Threshing Machine Co. He wonted to read it as he is interrested in it when I red some to hem. he is a scollr of some note.

"Yours very truly,"

THE CHICAGO MARKET.

Citicago, June 23.-Activity in this market was limited to a few issues, with prices showing a higher range. Chicago Railway 1st and 2d certificates displayed considerable strength. Sears-Roebuck also was a feature in this respect, while other

	Open-	High.	Low-	Clos
ales.	ing	est.	est.	1112
250	Am Can 2514	27	2514	26
	Am Shipbldg 45	45	45	45
	Am Shipbldg pf 9712	9714	9714	9714
	Am T & T	128	198	128
	Thi Elev Ry pf 76	76	7.6	76
	Chi Rys series 1 93	95	93	95
	Chi Rys series 2 19	91	19	21
	Com Edison128	1 18	128	198
	Corn Prod Refg 1014	101.	1014	1014
	Diamond Match 99	99	99	99
	National Biscuit 110	110	110	110
	Peoples Gas 107	1074-		16714
	Pacific Gas	41	41	41
	Public Service pf 93	9.3	93	93
90 /	Quaker Oats pf 190	100	100	100
60 6	Sears Roebuck 16112	1674	16114	
		5214		1617
4000	I S Steel 511-2			515
	Inion Carbide posses	172	172	172
	BONDS		2021	1000000
	Chi Ry 50 963		964	204
5000 (Chi Ry B 1812	787	751.	
-	Cuter De de 901	661	661	661

Liberal Income Combined with Ample Security

We own and offer several Railroad, Industrial and Public Service issues which meet the above requirements of sound and satisfactory investment. The obligations which we offer are those of old established Companies, which have demonstrated the stability of their earning power over a long period of years. Complete information will be sent to investors on request.

CLARK, DODGE & CO. BANKERS

51 Wall Street

New York

company Nos. 4, 5, 46, 167, 278, 277, 293, 390, 492, 419, 441, 505, 582, 588, 713, 716, 758, A44, A75, A77, A124, A298, A298, A398, 5% Gold Bonds

Dated June 19th, 1913. THE BOSTON MARKET

proved tone to the copper shares. Prices sagged during the afternoon dealings and closed irregular. Two five share lots of was reported that for the first time in quite Ahmeek sold at 285, a decline of 5 points, on announcement of the \$5 dividend and a reduction of \$2 from previous declaration. On small transactions. United States Smelting and Wolverine each advanced one. Alaska Gold was steady and in demand. Boston Elevated advanced 14, Boston and Maine remained unchanged, and New Haven declined 74. Among the industrials Massachusetts Gas common dronned the feet the state of th dropped 1½ to 90, the preferred advancing a point. The summary:

Open High Low Clos-ing est, est ing . 867, 867, 863, 863, 1003, 101 1003, 101

MINING STOCKS 9% 1% 290 1965 Alaska
4 Adventure
12 Ahmeek
190 Allouez
1905 Amzl
290 Am Zil
291 Am Zil
21 Cal & Ariz
21 Cal & Hecla
29 Chino Copper
21 Consolor Range
20 East Butte
20 Franklin
20 Groux Cons
20 Greene Can
21 Hancock Cous
21 Consol 1965 Alaska 14 I Coal pf.
14 I C Coal pf.
16 I C Coal pf.
160 Isle Royale
190 Kerr Lake
310 Lake Copper.
190 La Salle
190 Mass Cons
15 Mohawk
25 Nevada Cons. RAILROAD STOCKS.

15 Bos & Albany 193 193 193 192
16 Boston El 551 56 552 56
10 Boston & Maine 524 525 501 521 521
16 Fitchburg pf 1001 1001 1001 1001 1001
17 Georgia Rv & El pf 84 24 24 34
17 Maine Central 100 100 100 100 100
20 Mass Elec 123 13 123 13
33 New Haven 1023 1024 1015 1016
20 Pullman 153 153 153 153

MISCELLANEOUS 31. Am Ar Chem
65. Am Ar Chem pf.
16 Am Surar
31 Am Surar
163 Am T & T
2. Am Wool pf.

10 Anaconda	33	33	- 1
25 Amer Rys 38	38	38	- 1
25 Baldwin pf 193	103	103	1
210 Cambria Steel 43%	434	4314	-
5 Elec Stor Bat 45	45	45	4
25 Gen Asphalt pf 73	73	73	- 7
20 Interboro ptd 53%	6374	5334	- 1
200 Lake Superior 23	231.	0.01	. 1
44 Lehigh Valley 74%	75.17	7.41	1
115 Lehigh Val Trans . 20	20	20	-
100 Lehigh V Trans pf. 32	32	32	- 2
300 Pa Traffic 1 a	17.	174	- 7
876 Pennsylvania 55 1-16	551	55	55 2
100 Phila Co 40%	405	405.	-
125 Phila Elec 2114	2114	211.	
360 P R T tc 2114	2114	2114	
1222 Reading	784 77	15-16	78
10 So Pac 941	941.	941.	
50 Third Ave 3114	3114	3114	
25 Tonopah 5	5	6	- 1
168 Un Traction 47%	4714	4714	
10 Union Pacific143	143	143	10
197 U G I 84	8514	84	1
4626 II S Steel 51%	6.24	514	:
200 Wabash 234	-	24	
BONDS.			
\$1000 Am G & E 58 84	54	54	-
6000 Am Gas 5s 103	103	103	36

International Navigation Company (Now Called International Mercantile Marine Company) First Mortgage Sinking Fund

street, Philadelphia, Pennsylvania, August, 1918 Soupons payable in New York INTERNATIONAL, MERCANTILE MARINE COMPANY. FIDELITY TRUST COMPANY, Trustee. R. ELLIS, President.

MOBILE AND OHIO RAILROAD CO. Four Per Cent. St. Louis and Cairo Collateral Gold Bonds.

MOBILE AND OHIO - ST DIVISION 5% MORTGAGE GOLD BONDS be dated August 1st, 1913, under the terms of this Company's offer dated February 17th, 1913, and heretofore published, the plan of exchange has

ING JUNE 25TH, for which their receip or from the undersigned.

MOBILE AND OHIO RAILPOAD COMPANY
By A. W. MACKINTOSH, Secretary.

DAIRY PRODUCTS MARKET.

Frades of butter were off really \$c. although the questation was \$T1\su\$_2\$ UT\su\$_2\$ only \$\su\$_3\$ drop. There was no excuse for the \$\su\$_3\$ because pienty of extras could be had at \$T1\su\$_3\$ The \$\su\$_4\$ c. was only for favorite lines of makes that certain jobbers feel they must have at any price. The feeling all along the line was weaker. Firsts, which is a good grade and fit for almost any table, is also off, and the prospects are for lower prices for the balance of the week. To-day's receipts ought to be immense as in most sections the make is at its flush. Yesterday's receipts were \$6.15\$ packages. Monday's posted receipts are never the real receipts, but are made up Tuesdays. Quotations are coreanery extras, \$21\su uzi\su c. firsts, \$26\su uzi\su uzi\su uzi\su c. firsts, \$26\su uzi\su uzi\su uzi\su uzi\su uzi\su c. firsts, \$26\su uzi\su u

dicate 30 cars for the week.

DRESSED POULTRY—Weakness which developed last week continued vesterday and developed last week continued vesterday and clined to demand 18c for selected fowls, but buyers say they can get all the stock they buyers say they can get all the stock here of days. Old roosters are off. There are more western brotlers in sight than at any time of the days. Old roosters are off. There are more western brotlers in sight than at any time of the days. Old roosters are off. There are more western brotlers in sight than at any time of the days. Old roosters are off. There are more off that the season and prices, are c. off. Dry picked iced fowls are off. 1/2c. There are unchanged and demand about equal to the changed and demand about equal to the western day contains are unchanged from last Saturday Quotations follow: Turkeys hers, fresh killed. 18c; young tome, 18 y 19c; old. 18c. Philadelphia brotler squabs, pair, 43: 196c; 3 to 4 lbs. to pair 32c; Western dry picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs. 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs. 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs. 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box, 60 lbs., 181; c. under 36 lbs., 16cy picked, 26 y 28c. Boxed packed fowls, dozen to box for the second to box for

READY FOR DELIVERY on the presentation RUST COMPANY OF NEW YORK, 54 Wal

tock of the Allis-Chalmers Company will be

Reorganization

under

PLAN AND AGREEMENT

REORGANIZATION

DATED MARCH 18, 1912

TRUST CERTIFICATES REPRESENTING

PREFERRED AND COMMON STOCK OF

further be entitled to receive \$25 in cash per bond

tock of the Allis-Chalmers Manufacturing Com

stock and \$35 of common stock of the Allis-Chal mers Manufacturing Company for each share of has been paid in full. For interests less than 100 shares. Voting Trus

changeable for Voting Trust Certificates when presented in amounts aggregating one or more shares of the par value of \$100 each.

ive assessments on stock of the Allis-Chalmer

rganization, any depositor who shall have failed payment by it of the several amounts due and greement of March 26, 1912.

Dated, New York, June 23, 1913 JAMES N. WALLACE, CHARLES W. COX. ALEXANDER J. HEMPHILL R. WALTER LEIGH. JOHN H. MCCLEMENT, W. EMLEN ROOSEVELT. FRED VOGEL, JR.,

FRANKLIN L. BABCOCK, Secretary,

TO THE HOLDERS OF

THE PITTSBURGH COMPANY
First Mortgage and collateral
TRUST BONDS DATED JULY 1, 1899.
Nothe is hereby given as provided in the
Mortgage dated July 1, 1899, made by The
Pittsburgh Company to Guaranty Trust Company of New York as Trustee, that bonds
bearing the following serial numbers have
been drawn for the Sinking Fund and will be
pabli at pur and accrued finerest on and
after July 1, 1913, at the TRUST DEPARTMENT of the Guaranty Trust Company, 149
Broadway, New York City, after which date
interest on said bonds will cease; Ronds
should be presented with coupon due July
1st attached
THE PITTSBURGH COMPANY st attached.

THE PITTSBURGH COMPANY.

By SAMUEL A ROELOFS, President.

Dated Ellwood City, Pa., May 31, 1913.

ELECTIONS AND MEETINGS.

General Offices, Burlington, N. J. May 29, 1913.

The Annual Meeting of the Stockholders of the United States Cast Iron Pipe and Foundry Company for the election of Directors and for the transaction of such other business as may be presented at said meeting, will be held at the Principal Office of the Company, No. 15 Exchange Place, Jersey City, New Jersey, on Wednesday, June 25th, 1913, at twelve o'clock noon.

The transfer books will be closed for this purpose at the close of business on June 5th, 1913, and will be reopened on the morning of June 26th, 1913.

B. F. HAUGHTON, Secretary.

BANKING INTEREST.

Allowed on accounts of \$10 to \$3,000.

Deposits made on or before July 15th draw interest from July 1st.

\$100,000 on deposit with the State of N. Y.

We are entering our 73d year.

Banking by mail to meet your convenience,
Callor write for booklet. Tel. Beekman 1234 CLARKE BROTHERS, Bankers

ALLIS - CHALMERS Burlington & Missouri River Railroad Company in Nebraska Consolidated Mortgage

Six per Cent Bonds DUE JULY 1, 1918. THE ALLIS-CHALMERS MANUFACTUR-

ING COMPANY, distributable to holders of

The New England Trust Company TRUSTEE,
By JAMES R. HOOPER, President

DIVIDENDS AND INTEREST

NATIONAL PROPERTIES COMPANY New York City. Pittsburgh, Penn.. 15 Wall Street, Commonwealth Bldg.

DIVIDEND NOTICE.

UNITED FRUIT COMPANY

DIVIDEND NO. 56. eris dividend of two per co holders of record at the close of business June

CHARLES A. HUBBARD, Treasurer 52nd Consecutive Preferred Stock Dividend

CONTINENTAL PAPER BAG CO. 17 Battery Place, New York, June 23, 191 33rd Consecutive Common Stock Divide A quarterly dividend of one and one-balf rs of record at the close of business Jun 1913. Checks mailed HILSON MUNSEY, Assistant Secretary.

THE BANK OF AMERICA. New York, June 20th, 1913.
The Board of Directors have to-day declared a semi-annual dividend of fourteen (1) per cent, free of tax, payable July 1st, 1913, to stockholders of record of this date. The transfer books will remain closed until July 2nd, 192.
W. M. BUNNET, Cashler.

THE HANOVER NATIONAL BANK of the City of New York.

New York, June 20, 1913.

The Board of Directors have this day declared a quarterly dividend of FOUR FER CENT. free of tax, payable on and after July 1st, 1913. The transfer books will remain closed until that date.

FLWER E. WHITTAKER, Cashier.

SEABOARD NATIONAL BANK. The Board of Directors of this bank has de-clared the regular quarterly dividend of three (3) per cent., payable July 1, 1913, to stockholders of record on June 25, 1913. C. C. THOMPSON, Cashler.

Savinge Banks.

UNION DIME SAVINGS BANK 40th Street and 6th Avenue

An Interest Dividend (108th consecuti has been declared at the rate of Three and One-half Per Cent. per annum. Oradited July 1, 1918, and payable emand after Thurs-day, July 17, 2018, on all aims entitled thereto under the By-Law Money deposited on or before July 10, 1918, draws interest from July 1, 1918. ALEX. P. W. KINNAN, President, FRANCIS M. I. FAKE, Treasurer, WILLIAM G. ROSS, Secretary.

The Bowery Savings Bank

128 AND 130 BOWERY. NEW YORK, June 10, 1913. A semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3000 which shall have been deposited at least three months on the first day of

July next, and will be payable on and after Monday, July 21, 1913. Money deposited on or before July 10 will draw interest from July 1, 1913 HENRY A. SCHENCK, President. WILLIAM E. KNOX, Comptroller. JOSEPH G. LIDDLE, Secretary.

Metropolitan Savings Bank 1 and 3 THIRD AVE. (opp. Cooper Institute).

120th DIVIDEND INTEREST FOR THE HALF YEAR ENDING **FOUR PER CENT PER ANNUM**

will be credited to depositors entitled thereto under the by-laws of the bank on sums from \$5 to \$3.000. INTERPST PAYABLE JULY 16, 1913. MONEY DEPOSITED on or before July 12th will draw interest from July 1.

JONATHAN B. CURREY, President, E. SHERER, See'y, Rad. ANDREWS, Asst. See'y.

New York Savings Bank N. W. Cor. 14th St. and 8th Avenue. FOUR PERCENT.

per annum on all sums from \$5 to \$2,000 entitled thereto under the by-laws.

DEPOSITS MADE ON OR HEFORE JULY 10 WILL DRAW INTEREST FROM JULY 1.

HARLEM SAVINGS BANK The Trustees have declared a semi-annual dividend at the rate of

31, Per Cent Per Annum on all deposits entitled thereto according to the by-laws, from \$5 up to \$3,000, pay-able on and after Monday, July 21, 1913. Money deposited on or before July 10, 1913, will draw interest from July 1, 1913. WILLIAM E. TROTTER, President. THOMAS R. EBERT, Sccretary.